

Bland County Commissioner of the Revenue

Carman Viar
Bland County Courthouse
P.O. Box 130
Bland, VA 24315
(276) 688-4291 • Fax No (276) 688-3071
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20262026

762A – RETURN OF BUSINESS TANGIBLE

**PERSONAL PROPERTY, MACHINERY & TOOLS
 & MERCHANTS' CAPITAL**

(This form replaces Dept. of Taxation Form 762.
 Use for reporting tangible property in a business
 or profession including rental property)

TRADE NAME	NATURE OF BUSINESS OR PROFESSION
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BUSINESS ADDRESS/LOCATION	Federal ID:
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ENTER ORIGINAL CAPITALIZED COST BEFORE DEPRECIATION, DISCOUNTS, ETC.,	I-TANGIBLE PERSONAL PROPERTY Computer Equipment	OFFICE USE ONLY ASSESSMENT & FORMULA (Do not write in this area)	II. Business Equipment, Garage Equipment, Cell Tower Equipment, and Shop Tools (including furniture, fixtures, and office equipment used in any business)	III-MACHINERY & TOOLS (for taxpayers engaged in manufacturing, mining, processing, and radio & television broadcasting)	OFFICE USE ONLY ASSESSMENT & FORMULA (Do not write in this area)
COST OF PROPERTY PURCHASED IN 2025		50%			95%
COST OF PROPERTY PURCHASED IN 2024		50%			90%
COST OF PROPERTY PURCHASED IN 2023		50%			85%
COST OF PROPERTY PURCHASED IN 2022		50%			80%
COST OF PROPERTY PURCHASED IN 2021		50%			75%
COST OF PROPERTY PURCHASED IN 2020		50%			70%
COST OF PROPERTY PURCHASED IN 2019		50%			65%
COST OF PROPERTY PURCHASED IN 2018		50%			60%
COST OF PROPERTY PURCHASED IN 2017		50%			55%
COST OF PROPERTY PURCHASED IN 2016		50%			50%
COST OF PROPERTY PURCHASED IN 2015		50%			45%
COST OF PROPERTY PURCHASED IN 2014		50%			40%
COST OF PROPERTY PURCHASED IN 2013		50%			35%
COST OF PROPERTY PURCHASED IN 2012		50%			30%
COST OF PROPERTY PURCHASED IN 2011		50%			25%
COST OF PROPERTY PURCHASED IN 2010 & PRIOR YEARS		50%			20%
		TOTALS			

**ATTACH ITEMIZED LIST OF PROPERTY USED
 IN BUSINESS (Except for vehicles) AND FEDERAL
 DEPRECIATION SCHEDULE.**

**REPORT ALL MOTOR VEHICLES OWNED AND
 LOCATED IN BLAND COUNTY AS OF
 JANUARY 1.**

**THIS MUST BE DECLARED ON A SEPARATE
 SHEET ATTACHED TO THIS RETURN.**

III – MERCHANTS' CAPITAL – (To be reported if taxpayer is a merchant)		
1. INVENTORY OF STOCK ON HAND (All other taxable personal property of any kind whatsoever, except money on hand and on deposit and except tangible personal property not offered for sale as merchandise, which tangible personal property should be reported as such in I. TANGIBLE PERSONAL PROPERTY II. Business Property	VALUE AS LISTED BY TAXPAYER	VALUE AS ASCERTAINED BY COMMISSIONER OF THE REVENUE
2. DAILY RENTAL PASSENGER CARS		
3. DAILY RENTAL EQUIPMENT (INCLUDING VIDEOS)		
TOTAL TAXABLE MERCHANTS' CAPITAL OF NUMBER 1, 2 & 3		

IV –TANGIBLE PERSONAL PROPERTY LEASED OR RENTED FROM OTHERS must be listed as required by section 58.1-3518 code of Virginia. List below all tangible personal property and machinery & tools (except for motor vehicles) leased or rented from others.

NAME OF OWNER	ADDRESS OF OWNER	DESCRIPTION OF EQUIPMENT	MONTHLY RENTAL	ORIGINAL PURCHASE PRICE OF EQUIPMENT

INSTRUCTIONS

- 1 REPORT ON THIS RETURN the property owned by the taxpayer on January 1, 2026 and file the return with the Commissioner of the Revenue, Carman Viar, for the County or City on or before **May 1, 2026**. Write the word "None" opposite each item of property which you do not own. No property is assessable as tangible property if defined by §58.1-1100 as intangible personal property.
- 2 REPORTING LEASED PROPERTY: Lessors and lessees are **BOTH** required to report leased property in Bland County. (Virginia Code §58.1-3518) Lessees reporting leased property and paying property tax for the owner should file a return separate from their own so a different account may be maintained. The account should be listed in the name of the owner of the property (the Lessor) in care of the Lessee at the Lessee's address.
- 3 COST VALUES TO REPORT: Values to be reported are the actual, total capitalized cost of the furniture, fixtures and machinery & tools before allowance for depreciation. Cost of items fully depreciated, but still in use, must be reported for taxation.
- 4 AN ITEMIZED LIST of tangible Personal Property and Machinery & Tools (excluding vehicles) located in Bland County and a copy of the Federal Depreciation Schedule giving the year acquired and original cost of the property must be attached before this filing will be accepted as complete. (§58.1-3109 Code of Virginia) If amounts reported vary greatly from a prior year's amount, please provide an explanation of the difference.
- 5 REPORT ALL TRUCKS OR TRAILERS OVER TWO TONS and located in Bland County as of January 1. These will be assessed by a percentage of cost.
- 6 SIGNS shall be declared as Tangible Personal Property.

FAILURE TO FURNISH COMPLETE INFORMATION WILL REQUIRE THAT A MANDATORY ASSESSMENT BE MADE FROM THE BEST AVAILABLE SOURCE.

IF YOU HAVE MOVED FROM THIS LOCALITY, YOU MUST NOTIFY THIS OFFICE TO REMOVE YOUR NAME FROM OUR TAX ROLLS.

RETURN TO
COMMISSIONER OF THE REVENUE
Carman Viar
612 Main St, Suite 102
PO Box 130•Bland, VA 24315
(276) 688-4291•FAX # (276) 688-3071

DECLARATION BY TAXPAYER: I declare that the foregoing statements are true, full and correct to the best of my knowledge and belief.

Signature of Taxpayer _____ Date _____

Business Phone _____ Home Phone _____ Email _____

NOTE: It is a misdemeanor for any person willfully to subscribe a return that he does not believe to be true and correct as to every material matter (Code of Virginia Section 58.1-11)